101 Spruce St. N. Timmins, ON P4N 6M9 Phone: (705) 268-7443 Fax: (705) 267-3590 Toll Free: (877) 422-9322 www.ncdsb.on.ca



NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

SIGNING OFFICERS OF THE BOARD

POLICY #: B-7 AUTHORITY: 98-172/11-104

POLICY REGULATIONS

- 1. The signing officers of the Board shall consist of two of the following bank account computerized signatures:
 - the Chairperson of the Board; OR Vice-Chair of the Board;
 - together with
 - the Director of Education as Treasurer; OR Manager of Financial Services

And they shall have such duties as outlined in this policy and other duties as assigned by the Board.

- 2. All deeds, transfers, contracts, legal documents, rentals and other agreements for and on behalf of the Board shall be signed by the Director of Education and/or the Chairperson of the Board as the case may be. The Director of Education shall be responsible for affixing the seal of the Board as required
- 3. The Director of Education will act as signing officer on behalf of the Board for construction projects.
- 4. Cheques and financial transactions on the general payroll and capital bank accounts shall be signed by any two of the signing officers.
- 5. The Director of Education shall delegate her\his signing authority to one other administrative official in the event of his absence, if necessary.
- 6. In accordance with the Education Act, the use of mechanical cheque signing equipment is authorized with the understanding that internal controls will be established and maintained to avoid unauthorized use.