



TANGIBLE CAPITAL ASSETS

POLICY #: E-14

AUTHORITY: 10-213

POLICY STATEMENT

It is the policy of the Northeastern Catholic District School Board (NCDSB) to ensure management and control of all tangible capital assets as recorded in the financial records of NCDSB, and as set out by the Public Sector Accounting Board (PSAB) PS 3150. PS 3150 requires the Board to report tangible capital assets in their financial statements for the fiscal year commencing September 1, 2009.

POLICY REGULATIONS

This policy will address the reporting and accounting of tangible capital assets of Northeastern Catholic District School Board. The accounting policy will be consistent with the policies mandated by the Ministry of Education and outlined in the Ministry's *"School Board & School Authority Tangible Capital Assets-Provincial Accounting Policies & Implementation Guide"*. This guideline is located on the Ministry's website at: <://tpfr.edu.gov.on.ca/CAImplementation.htm>.